

**MINUTES OF THE REGULAR MEETING OF THE DIRECTORS OF THE
DOTHAN-HOUSTON COUNTY AIRPORT AUTHORITY
HELD ON NOVEMBER 10, 2020**

The regular monthly meeting of the Directors of the Dothan-Houston County Airport Authority, for the month of November 2020, was held on November 10, 2020, by means of telephone conference in accordance with the provisions of Article III of that certain emergency order of Governor Kay Ivey dated March 18, 2020.

Charles Nailen, Chairman, Jim Loftin, Vice Chairman, Hayne Hollis, Secretary-Treasurer, and Jon Stuckey, Director, were present. Also present were Adam Hartzog, Airport Director, Vince Edge, attorney for the Authority, and Scott Capehart from Aero-One. Chairman Nailen called the meeting to order at 8:02 A.M.

1. Upon motion duly made by Mr. Loftin, and seconded by Mr. Stuckey, the Directors approved the Minutes of the regular meeting of the Directors held on October 13, 2020.

2. Mr. Hartzog presented the update of the accounts listed on the agenda, including AIP 43 and PFCs. PFC income was the best since March.

3. The balance sheet and P&L statement for the fiscal year ending October 31, 2020 were presented by Mr. Hartzog.

4. Mr. Hartzog presented the actual receipts through the date of the meeting. All the rents are paid up through October, except one tenant. Fuel flow numbers are strong.

5. The passenger statistics report for October 2020 and for the 2020 calendar year was presented by Mr. Hartzog. The third flight was implemented October 1st

resulting in slightly lower load factors, but still strong at 81%, which is trending with national averages. In mid-November there will be four flights a day for 16 days.

6. The next item on the agenda was a recommendation by Mr. Hartzog to offer an unused airport building for lease and to offer two unused residential lots in Napier Field for sale. The first property is the former Pemco HR Building that AIDT previously occupied for CJet Academy (referred to and depicted on a map as Property 1). Since the building is no longer in use by AIDT, and the property has never been used by the airfield, Mr. Hartzog recommended that the Directors consider marketing the building for lease. Leasing the building would benefit the Authority by saving on on-going maintenance, insurance, and utility bills. The second property is two lots on E. Broadway Street in Napier Field (referred to and depicted on a map as Property 2 and 3) that are currently being used by the neighbors to the south for access to their property. Mr. Hartzog recommended selling the lots since they will never be used in Airport operations, are far from the airfield, and selling them would eliminate the cost of maintaining the property. Upon motion duly made by Mr. Hollis, and seconded by Mr. Loftin, the Directors authorized and directed Mr. Hartzog, in his capacity as Airport Director, to (a) negotiate terms and enter into a lease of Property 1, and (b) to negotiate terms and complete a sale of Property 2 and 3. Mr. Nailen suggested that the Authority may wish to take a comprehensive look at its real estate holdings and determine whether it wishes to keep or dispose of other properties.

7. The next item was how to manage Authority funds on deposit in MidSouth Bank upon the forthcoming expiration of a two-year CD. After some discussion, the Directors elected to leave the funds on deposit in MidSouth Bank and authorized and

directed Mr. Hartzog to establish a new account of a type that would allow the Authority to revisit the investment of these funds at a later date when interest rates are hopefully more attractive.

8. The next item was an airport update from Mr. Hartzog. The ramp project is now complete, which is beneficial to tenants with access to taxiways. The sign project is moving forward. Directional signage has been ordered and is now being built. The signs will hopefully be installed by Christmas. The City of Dothan informed Mr. Hartzog that a work order has been issued to install LED street lights.

9. An item of other business was raised by Mr. Hollis. Since Mr. Stuckey is already performing most of the essential duties of Secretary-Treasurer, Mr. Hollis made a motion to amend the slate of officers approved at last month's meeting to provide that Mr. Stuckey shall be elected Secretary-Treasurer in the place of Mr. Hollis. Upon such motion by Mr. Hollis, and seconded by Mr. Loftin, the Directors unanimously elected the following persons to the following offices for a term of one year:

Charles Nailen—Chairman
Jim Loftin—Vice Chairman
Jon Stuckey—Secretary-Treasurer

10. The last item was a brief update on Aero-One from Mr. Capehart.

The meeting was adjourned at 8:52 A.M. by the Chairman.

Secretary

Chairman